

FIRST AMERICAN FUNDS®

usbancorp Asset Management, Advisor

Weekly Money Market Holdings Report

First American Treasury Obligations Fund

Unaudited Money Market Fund Holdings as of 8/22/2024

Weighted Average Maturity (WAM)

35 Days

Weighted Average Life (WAL)

72 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM	Maturity Date	WAL	Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	91282CGY1	600,000,000.00		8/23/2024		4/30/2025	5.35%	600,063,436.71
United States Treasury	U.S. Treasury Debt	91282CFS5	475,000,000.00		8/23/2024		10/31/2024	5.33%	474,999,427.12
United States Treasury	U.S. Treasury Debt	91282CGF2	600,000,000.00		8/23/2024		1/31/2025	5.35%	600,123,083.27
United States Treasury	U.S. Treasury Debt	91282CHS3	775,000,000.00		8/23/2024		7/31/2025	5.36%	774,718,771.63
United States Treasury	U.S. Treasury Debt	91282CJD4	800,000,000.00		8/23/2024		10/31/2025	5.39%	799,727,043.68
United States Treasury	U.S. Treasury Debt	91282CKM2	625,000,000.00		8/23/2024		4/30/2026	5.34%	625,073,028.58
United States Treasury	U.S. Treasury Debt	91282CJU6	625,000,000.00		8/23/2024		1/31/2026	5.38%	625,555,333.66
United States Treasury	U.S. Treasury Debt	91282CLA7	100,000,000.00		8/23/2024		7/31/2026	5.38%	99,998,152.43
United States Treasury	U.S. Treasury Debt	912797KZ9	1,500,000,000.00		8/27/2024		8/27/2024	5.31%	1,499,126,510.00
United States Treasury	U.S. Treasury Debt	912797LA3	1,075,000,000.00		9/3/2024		9/3/2024	5.32%	1,073,276,498.75
United States Treasury	U.S. Treasury Debt	912797GL5	250,000,000.00		9/5/2024		9/5/2024	5.20%	249,536,784.72
United States Treasury	U.S. Treasury Debt	912797LG0	1,375,000,000.00		9/10/2024		9/10/2024	5.32%	1,371,395,879.87
United States Treasury	U.S. Treasury Debt	912797KK2	270,000,000.00		9/12/2024		9/12/2024	5.36%	269,207,725.00
United States Treasury	U.S. Treasury Debt	912797LH8	970,000,000.00		9/17/2024		9/17/2024	5.31%	966,474,114.53
United States Treasury	U.S. Treasury Debt	912797LJ4	880,000,000.00		9/24/2024		9/24/2024	5.31%	875,904,226.75
United States Treasury	U.S. Treasury Debt	912797LK1	650,000,000.00		10/1/2024		10/1/2024	5.31%	646,310,843.70
United States Treasury	U.S. Treasury Debt	912797LS4	360,000,000.00		10/8/2024		10/8/2024	5.31%	357,591,612.50
United States Treasury	U.S. Treasury Debt	91282CDB4	490,000,000.00		10/15/2024		10/15/2024	5.24%	486,711,871.18
United States Treasury	U.S. Treasury Debt	912797LT2	100,000,000.00		10/15/2024		10/15/2024	5.25%	99,238,125.00
United States Treasury	U.S. Treasury Debt	9128283D0	100,000,000.00		10/31/2024		10/31/2024	5.31%	99,418,523.96
United States Treasury	U.S. Treasury Debt	912828YM6	315,000,000.00		10/31/2024		10/31/2024	5.27%	312,750,111.36
United States Treasury	U.S. Treasury Debt	912828G38	200,000,000.00		11/15/2024		11/15/2024	5.21%	198,630,011.80
United States Treasury	U.S. Treasury Debt	912797ME4	540,000,000.00		12/3/2024		12/3/2024	5.15%	532,220,969.71
United States Treasury	U.S. Treasury Debt	912797MN4	460,000,000.00		12/10/2024		12/10/2024	5.05%	453,067,448.60
United States Treasury	U.S. Treasury Debt	912797MP9	100,000,000.00		12/17/2024		12/17/2024	5.04%	98,397,911.33
United States Treasury	U.S. Treasury Debt	912797LQ8	360,000,000.00		12/19/2024		12/19/2024	5.21%	353,931,702.50
United States Treasury	U.S. Treasury Debt	912796ZV4	775,000,000.00		12/26/2024		12/26/2024	4.97%	761,810,208.33
United States Treasury	U.S. Treasury Debt	912828YY0	570,000,000.00		12/31/2024		12/31/2024	4.71%	563,952,229.61
United States Treasury	U.S. Treasury Debt	9128283P3	110,000,000.00		12/31/2024		12/31/2024	4.70%	109,032,137.11
United States Treasury	U.S. Treasury Debt	912797LR6	190,000,000.00		1/2/2025		1/2/2025	5.17%	186,445,643.34
United States Treasury	U.S. Treasury Debt	912797LX3	275,000,000.00		1/9/2025		1/9/2025	5.16%	269,601,201.05
United States Treasury	U.S. Treasury Debt	91282CDS7	225,000,000.00		1/15/2025		1/15/2025	4.64%	221,851,104.98
United States Treasury	U.S. Treasury Debt	912797LY1	400,000,000.00		1/16/2025		1/16/2025	5.06%	391,906,682.18
United States Treasury	U.S. Treasury Debt	912797JR9	525,000,000.00		1/23/2025		1/23/2025	4.99%	514,022,887.79
United States Treasury	U.S. Treasury Debt	912797LZ8	330,000,000.00		1/30/2025		1/30/2025	5.00%	322,766,732.96

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	912828Z52	75,000,000.00	1/31/2025	1/31/2025	4.65%	73,912,347.88
United States Treasury	U.S. Treasury Debt	9128283V0	250,000,000.00	1/31/2025	1/31/2025	4.70%	247,552,026.88
United States Treasury	U.S. Treasury Debt	912797MK0	75,000,000.00	2/13/2025	2/13/2025	4.88%	73,254,562.50
United States Treasury	U.S. Treasury Debt	9128283Z1	800,000,000.00	2/28/2025	2/28/2025	4.81%	791,354,812.46
United States Treasury	U.S. Treasury Debt	912828ZC7	175,000,000.00	2/28/2025	2/28/2025	4.85%	171,614,244.02
United States Treasury	U.S. Treasury Debt	91282CGN5	425,000,000.00	2/28/2025	2/28/2025	4.74%	424,664,179.45
United States Treasury	U.S. Treasury Debt	912828ZF0	75,000,000.00	3/31/2025	3/31/2025	4.83%	73,043,619.79
United States Treasury	U.S. Treasury Debt	91282CGU9	50,000,000.00	3/31/2025	3/31/2025	4.95%	49,672,309.02
United States Treasury	U.S. Treasury Debt	91282CEH0	200,000,000.00	4/15/2025	4/15/2025	4.94%	197,009,340.60
United States Treasury	U.S. Treasury Debt	91282CGX3	75,000,000.00	4/30/2025	4/30/2025	5.10%	74,355,316.17
United States Treasury	U.S. Treasury Debt	912828XB1	235,000,000.00	5/15/2025	5/15/2025	4.94%	230,171,305.19
United States Treasury	U.S. Treasury Debt	91282CEQ0	150,000,000.00	5/15/2025	5/15/2025	4.95%	147,577,383.16
United States Treasury	U.S. Treasury Debt	912828ZW3	70,000,000.00	6/30/2025	6/30/2025	4.73%	67,325,939.31
United States Treasury	U.S. Treasury Debt	912828XZ8	185,000,000.00	6/30/2025	6/30/2025	4.95%	181,490,890.12
United States Treasury	U.S. Treasury Debt	91282CEY3	230,000,000.00	7/15/2025	7/15/2025	4.88%	226,084,713.63
United States Treasury	U.S. Treasury Debt	912828K74	50,000,000.00	8/15/2025	8/15/2025	4.70%	48,670,330.66
Bank of Montreal	U.S. Treasury Repurchase Agreement	RPEM1LQS7	200,000,000.00	8/23/2024	8/23/2024	5.37%	200,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	RPEH2LEK7	827,011,800.00	8/23/2024	8/23/2024	5.37%	827,011,800.00
Barclays Capital Inc.	U.S. Treasury Repurchase Agreement	RPEM1LOK6	100,000,000.00	8/23/2024	8/23/2024	5.37%	100,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEJ2LJX0	100,000,000.00	8/23/2024	8/23/2024	5.37%	100,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEM1KXK8	400,000,000.00	8/29/2024	8/29/2024	5.39%	400,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEM1CDF9	200,000,000.00	8/29/2024	8/29/2024	5.40%	200,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEH29J78	400,000,000.00	8/29/2024	8/29/2024	5.40%	400,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEJ2B947	175,000,000.00	8/29/2024	8/29/2024	5.41%	175,000,000.00
BofA Securities Inc.	U.S. Treasury Repurchase Agreement	RPEH2LGQ2	100,000,000.00	8/23/2024	8/23/2024	5.37%	100,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	RPEH2K6R3	150,000,000.00	8/29/2024	8/29/2024	5.40%	150,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	RPEH2HPD0	650,000,000.00	8/29/2024	8/29/2024	5.40%	650,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	RPEH2HA04	200,000,000.00	8/29/2024	8/29/2024	5.38%	200,000,000.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEH2LEM3	551,341,200.00	8/23/2024	8/23/2024	5.34%	551,341,200.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEM1GIP3	200,000,000.00	8/26/2024	8/26/2024	5.39%	200,000,000.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEM1HZH0	175,000,000.00	8/29/2024	8/29/2024	5.40%	175,000,000.00
Federal Reserve Bank of New York	U.S. Treasury Repurchase Agreement	RPEM1LQQ1	650,000,000.00	8/23/2024	8/23/2024	5.37%	650,000,000.00
FICC/Bank of New York	U.S. Treasury Repurchase Agreement	RPEJ2LJJ1	2,800,000,000.00	8/23/2024	8/23/2024	5.38%	2,800,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
FICC/Bank of New York	U.S. Treasury Repurchase Agreement	RPEM1LOM2	1,300,000,000.00	8/23/2024	8/23/2024	5.38%	1,300,000,000.00
FICC/Bank of New York	U.S. Treasury Repurchase Agreement	RPEH2LEP6	2,400,000,000.00	8/23/2024	8/23/2024	5.38%	2,400,000,000.00
FICC/Credit Agricole	U.S. Treasury Repurchase Agreement	RPEJ2LGV7	400,000,000.00	8/23/2024	8/23/2024	5.37%	400,000,000.00
FICC/Northern Trust	U.S. Treasury Repurchase Agreement	RPEM1LQF5	2,950,000,000.00	8/23/2024	8/23/2024	5.37%	2,950,000,000.00
FICC/Northern Trust	U.S. Treasury Repurchase Agreement	RPEH2LGF6	800,000,000.00	8/23/2024	8/23/2024	5.38%	800,000,000.00
FICC/State Street	U.S. Treasury Repurchase Agreement	RPEM1LPP4	3,300,000,000.00	8/23/2024	8/23/2024	5.38%	3,300,000,000.00
Goldman Sachs & Co. LLC	U.S. Treasury Repurchase Agreement	RPEJ2LHR5	100,000,000.00	8/23/2024	8/23/2024	5.32%	100,000,000.00
HSBC Securities (USA), Inc.	U.S. Treasury Repurchase Agreement	RPEH2LER2	100,000,000.00	8/23/2024	8/23/2024	5.33%	100,000,000.00
HSBC Securities (USA), Inc.	U.S. Treasury Repurchase Agreement	RPEJ1OK70	200,000,000.00	8/23/2024	8/29/2024	5.39%	200,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	RPEM1LOP5	200,000,000.00	8/23/2024	8/23/2024	5.37%	200,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	RPEM1L5V3	100,000,000.00	8/27/2024	8/27/2024	5.39%	100,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	RPEH2L3E3	100,000,000.00	8/28/2024	8/28/2024	5.38%	100,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	RPEH2LES0	50,000,000.00	8/29/2024	8/29/2024	5.38%	50,000,000.00
JPMorgan Securities LLC	U.S. Treasury Repurchase Agreement	RPEH2LET8	250,000,000.00	8/23/2024	8/23/2024	5.38%	250,000,000.00
JPMorgan Securities LLC	U.S. Treasury Repurchase Agreement	RPEJ1P038	1,250,000,000.00	8/29/2024	8/29/2024	5.40%	1,250,000,000.00
MUFG Securities (Canada) Ltd.	U.S. Treasury Repurchase Agreement	RPEM1LP09	300,000,000.00	8/23/2024	8/23/2024	5.37%	300,000,000.00
MUFG Securities (Canada) Ltd.	U.S. Treasury Repurchase Agreement	RPEM1L675	300,000,000.00	8/27/2024	8/27/2024	5.38%	300,000,000.00
MUFG Securities (Canada) Ltd.	U.S. Treasury Repurchase Agreement	RPEM1HWH3	450,000,000.00	8/29/2024	8/29/2024	5.41%	450,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	RPEH2LEZ4	200,000,000.00	8/23/2024	8/23/2024	5.37%	200,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	RPEH2HPQ1	1,050,000,000.00	8/29/2024	8/29/2024	5.39%	1,050,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement	RPEJ2KZH9	450,000,000.00	8/27/2024	8/27/2024	5.38%	450,000,000.00
Societe Generale NY	U.S. Treasury Repurchase Agreement	RPEM1LOX8	100,000,000.00	8/23/2024	8/23/2024	5.34%	100,000,000.00
TD Securities (USA) LLC	U.S. Treasury Repurchase Agreement	RPEJ2LI11	200,000,000.00	8/23/2024	8/23/2024	5.37%	200,000,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	50.1%
2-7 days	17.2%
8-29 days	8.7%
30-60 days	5.4%
61-120 days	4.5%
121+ days	14.1%

PORTFOLIO ALLOCATION²

U.S. Treasury Debt	46.2%
U.S. Treasury Repurchase Agreements	53.8%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of amortized cost

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Amortized Cost: Pursuant to Rule 2a-7, portfolio securities are valued at the fund's acquisition cost adjusted for amortization of premium or accretion of discount rather than at their current market value.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a deposit of U.S. Bank National Association and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC.

FIRST AMERICAN FUNDS®

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! NOT FDIC INSURED ! NO BANK GUARANTEE ! MAY LOSE VALUE